

Types of Planned Gifts

Gifts of Real Property

- Receive potential savings on income, estate, or capital gain taxes; and
- Receive potential charitable income tax deduction for value of property.
- Donors must cover any costs associated with transfer or sale of property.

Charitable Remainder Annuity Trusts or Unitrusts

- Trusts are irrevocable and it is difficult to change terms of the trusts once created;
- Receive potential income, estate, or capital gain tax savings (income tax savings are immediate upon funding);
- Create a steady stream of income for donor and/or beneficiaries;
- Trust assets given to the charity upon the death of final income beneficiary; and
- Donors can fund trust with cash, securities, or other appreciated assets.

Retirement Plans and Life Insurance

- The SECURE Act (effective since January 2020) requires a payout of retirement accounts within 10 years of the account owner's death (with a few exceptions);
- Charitable organizations have no income tax requirement for payments from retirement accounts;
- Save family members and other beneficiaries from paying a significant income tax bill; and
- Receive potential charitable income tax deduction for estate tax purposes.

Bequests

- Make a bequest from a Will or Trust, or even as a payable on death benefit from a specific account;
- Charitable organizations would only receive what remains in the account, donor's estate, or donor's trust at donor's death depending on the amount or percentage designated;
- Maintain complete control over the asset during donor's lifetime.
- See the next page for sample language on how to name AACRC OR the Endowment Fund through the Community Foundation for Anne Arundel County for the benefit of AACRC in donor's estate planning documents.

Charitable Gift Annuities

- Exchange a gift to a charitable organization for payment to one or two beneficiaries of a set amount of money based on the beneficiary's age; and
- Receive tax benefits based on when the gift is made to the charity.

Donor Advised Funds (DAF)

- Establish and keep control of a DAF to give a gift during life or even upon death;
- Choose the charitable organizations to receive the gifts;
- Receive an immediate tax advantage when a donation is made to the fund; and
- Change the DAF as necessary to adapt to the donor's charities of choice.

Stocks and Other Securities

- Donate appreciated stock or other securities to a charitable organization;
- Avoid having to pay fees on the appreciation of these assets, such as capital gains taxes; and
- Receive certain tax advantages, including a charitable tax deduction when the donation is made.

Please note, it is important to have owned these securities longer than one year to take full advantage of the tax benefits and any appreciated stocks should not be sold before they are donated (whereas depreciated stocks should be).



ANNE ARUNDEL
CONFLICT RESOLUTION CENTER

Sample Estate/Legacy Planning Language

A donor is able to make a donation directly to AACRC or make a donation to the Endowment Fund for the benefit of AACRC.

Donations made in a Will or Trust directly to AACRC:

Specific Bequest to AACRC (cash amount)

I give, devise and bequeath, _____ (insert dollar amount or item of property) to the Anne Arundel Conflict Resolution Center, or its successor in interest, to be used for its general purposes.

Residuary Bequest to AACRC (percentage of total estate and/or trust)

I give, devise and bequeath _____ (insert % amount) of all the rest, residue and remainder of my estate to the Anne Arundel Conflict Resolution Center, or its successor in interest, to be used for its general purposes.

Donations made to the Endowment Fund:

Donation to the Fund for the Anne Arundel Conflict Resolution Center

I, _____ (name) give, _____ (insert dollar amount) the Community Foundation of Anne Arundel County (CFAAC), to support the Anne Arundel Conflict Resolution Center Endowment Fund. I understand donations to this fund through CFAAC may be eligible for Endow MD tax credits upon completion of the donation, required forms and submission to the Maryland Department of Housing and Community Development by CFAAC.

Note to donor: CFAAC is a 501(c)3 public charity as determined by the IRS. The Anne Arundel Conflict Resolution Center Endowment Fund is held by CFAAC for the benefit of AACRC as an endowment and is managed using the total return concept of endowed management providing an annual distribution to support AACRC. This has become a reliable income source to the AACRC for routine operations. For more information, contact CFAAC's Director of Development, Amy Francis, at CFAAC at Amy@cfaac.org or 410-280-1102.

Bequest Language for the Fund for the Anne Arundel Conflict Resolution Center

I, _____ (name), hereby give, devise, and bequeath _____ (insert dollar amount or %) from my estate to the Community Foundation of Anne Arundel County (CFAAC) a 501(c)3 organization in the State of Maryland, located at 900 Bestgate Road, Suite 400, Annapolis, MD 21401 for the benefit of the Anne Arundel Conflict Resolution Center Endowment Fund.

Realized bequests for the Anne Arundel Conflict Resolution Center Endowment Fund will be held by CFAAC and managed using the total return concept of endowed management providing an annual distribution to support the Anne Arundel Conflict Resolution Center.

Please include a copy of the page in your will that pertains to this bequest.

Contact and forward to:

Claudia Cunningham
CFAAC Director of Gift Planning
900 Bestgate Road, Suite 400
Annapolis, MD 21401
claudia@cfaac.org
410-280-1102 Ext. 103.



ANNE ARUNDEL
CONFLICT RESOLUTION CENTER